

Panaji, 5th August, 2005 (Sravana 14, 1927)

SERIES I No. 18

OFFICIAL GAZETTE

GOVERNMENT OF GOA

EXTRAORDINARY

GOVERNMENT OF GOA

Department of Finance

Revenue and Control Division

Notification

12/4/2004/Fin(R&C)

Whereas the Government of India have introduced a new restructured defined Contribution Pension System, replacing the existing system of defined benefit pension system, vide Government of India, Ministry of Finance, Department of Economic Affairs Notification No. 5/7/2003-ECB & PR dated 22-12-2003. The said System is mandatory for all new recruits to the Central Government Service from 1-1-2004, except the Armed Forces;

And whereas for the implementation of the said system, the Government of India has amended, with effect from 1-1-2004, rule 2 of the Central Civil Services (Pension) Rules, 1972, rule 2 of the Central Civil Services (Commutation of Pension) Rules, 1981, and rule 2 of the Central Civil Services (Extraordinary Pension) Rules, 1939, vide three separate Notifications No. 38/16/2003-P&PW(A) dated 30-12-2003 and vide S.O. 1483 (E), S.O. 1484 (E) and S.O. 1487 (E) respectively;

And whereas the Government of Goa, after careful consideration, has decided to adopt the Government of India's said new restructured Defined Contribution Pension System for new recruits to the Government of Goa's service as well as new recruits in all educational and other

institutions in the State of Goa whose cost of salaries or pensions are debited to the Consolidated Fund of the State of Goa, with effect from 5-8-2005;

Now, therefore, in exercise of the powers conferred by the proviso to Article 309 of the Constitution of India and all other powers enabling him in this behalf, the Governor of Goa hereby adopts Government of India's said new restructured Defined Contribution Pension System notified vide Government of India, Ministry of Finance, Department of Economic Affairs Notification No. 5/7/2003-ECB & PR dated 22-12-2003, and makes it applicable to the new recruits to the Government of Goa's service as well as to the new recruits in all educational and other institutions in the State of Goa whose cost of salaries or pensions are debited to the Consolidated Fund of the State of Goa, with effect from 5-8-2005.

Further, the Governor of Goa also adopts the said amendment carried out to rule 2 of the Central Civil Services (Pension) Rules, 1972 and the Central Civil Services (Commutation of Pension) Rules, 1981, subject to the modification that for the expression "31st day of December, 2003", occurring in said rules 2 after the said amendment, the expression "4th day of August, 2005" shall be read and adopts the amendment carried out to rule 2 of the Central Civil Services (Extraordinary Pension) Rules, 1939, subject to the modification that for the expression "1st day of January, 2004" occurring in the said rule 2 after the said amendment, the expression "5th day of August, 2005" shall be read.

The modalities for the implementation of the said System are as per the Annexures appended hereto.

By order and in the name of the Governor of Goa.

D. G. Sardesai, Joint Secretary (Finance).

Porvorim, 5th August, 2005.

New Defined Contribution Pension System

The New Pension System will work on defined contribution basis and will have two tiers-Tier I and II. Contribution of Tier I is mandatory for all Government servants joining Government service on or after 5-8-2005, whereas Tier II will be optional and at the discretion of Government servants.

In Tier I, Government servants will have to make contribution of 10% of Basic Pay, Plus Dearness Pay and Dearness Allowance, which will be deducted from his salary bill every month. The Government will make an equal matching contribution.

Tier I Contributions (and the investment returns) will be kept in a non-withdrawable Pension, Tier I account. Tier II Contributions will be kept in a separate account that will be withdrawable at the option of the Government servant. Government will not make any contribution to Tier II account.

Government of India is in the process of finalizing certain Rules and Regulations as well as other modalities in managing these funds. Till such time Tier II will not be made operative, the contribution made by Government servants and the matching contributions made by the Government will be kept in Public Account of the State. The following procedure may be adopted as a purely temporary arrangement.

(a) The contribution payable by the Government servants towards the System i.e. 10% of the (B.P.+D.P.+D.A.) will be recovered from the salary bills every month. No recovery will be effected from the month of joining, for example, the employee joining services in the month of August, 2005 deductions towards contribution will be started from the salary bill of September, 2005.

(b) No deduction will be made towards G.P.F. contribution from the Government servant

joining the services on or after 01-08-2005 as the G.P.F. Scheme is not applicable to them.

(c) Immediately on joining Government service, the Government servants will require to provide particulars such as the name, designation, scale of pay, date of birth, and nominee(s) for the Fund and relationship of the nominee etc. in the prescribed form (Annexure-I). The Head of Office/Drawing and Disbursing Officer concerned will be responsible for obtaining these information from all Government servants, covering under the New Pension System. Consolidated information for all those who have joined service during the month shall be submitted by Head of Office/Drawing and Disbursing Officer concerned in the prescribed form (Annexure-II) to the Director of Accounts (GPF Section) by 7th of the following month. Annexure-I will be retained by the Head of Office/Drawing and Disbursing Officer.

(d) On receipt of the Annexure-II from the Head of Office/Drawing and Disbursing Officer, P.A.O. (Director of Accounts) will allot a unique 16 digit Permanent Pension Account Number (PPAN). The first four digits of this number will indicate the calendar year of joining Government service; the next digit indicates whether it is a Civil or Non Civil Ministry (for all Civil Ministries the digit will be "1"). The next six digits would represent P.A.O. Code (which is issued for the purpose of compiling monthly account). The last four digits will be running serial number of the individual Government servant, which will be allotted by the P.A.O. concerned. P.A.O. (Director of Accounts) will allot the serial number pertaining to individual Government servant from "0001" running from January to December of a calendar year. The following illustrations may be followed.

Calendar year	Civil Min.	P. A.O. Code	Serial Number
2 0 0 5	1	0 7 1 3 1 0	0 0 0 0 1

(e) The Pay and Accounts Officer (Director of Accounts) will maintain an Index Register for the purpose of allotment of PPAN to new entrants to Government service. Format of the Index Register is given in the Annexure - VI.

(f) The P.A.O. will return to the Head of Office/Drawing and Disbursing Officer concerned, a copy of the statement duly indicating there the

Account Numbers allotted to each individual by 15th instant. Head of Office/Drawing and Disbursing Officer in turn will intimate the Account number to the individual concerned and also note in the Pay Bill Register.

(g) The particulars of the Government servants received from the various Head of Office/Drawing and Disbursing Officer will be consolidated by the P. A.O. (Directorate of Accounts) in the Form (Annexure II-A).

(h) The Head of Office/Drawing and Disbursing Officer will prepare separate Pay Bill Register in respect of the Government servants joining Government service on or after 1-8-2005. The Head of Office/Drawing and Disbursing Officer will have to prepare separate pay bill in respect of those Government servants and will send the same with all the schedules to the P.A.O. (Director of Accounts) on or before 20th of the month to which the bills relate.

(i) The Head of Office/Drawing and Disbursing Officer will prepare a recovery schedule in duplicate in the prescribed Form (Annexure-III) for the contribution and tally the same with the total amount of recoveries shown in the corresponding column in the pay bill.

(j) It may be noted that along with the salary bill for the Government servants, who joined service on or after 1-8-2005 the Head of Office/Drawing and Disbursing Officer shall also prepare a separate bill for the drawal of matching contributions to be paid by the Government and creditable to Pension Account. The bill for drawal of matching contributions should also be supported by the schedules of recoveries in the Form (Annexure-IV).

(k) A Government servant can normally exit at or after the age of 58 years from Tier I of the system. At exit, it would be mandatory for him to invest 40 percent of pension wealth to purchase an annuity (from an IRDA regulated Life Insurance Company), which will provide for pension for the life time of the employee and his dependant spouse/parents and the remaining 60 percent Government servant would be free to utilize the same in any manner. In the case of Government servants who leave the system before attaining the age of 58 years, the mandatory annuitisation would be 80% of the pension wealth.

(l) The functions of Head of Office/Drawing and Disbursing Officers and P.A.O. under the system,

in respect of Educational Institutions whose salaries or pensions are debited to Consolidated Fund of the State shall be exercised by the Director of School Education/Director of Higher Education/Director of Technical Education, as the case may be through their designated Officers.

The detailed departmental accounting procedure of this system shall be intimated separately as and when the Government of India finalizes the same. Till the entire procedure is finalized, the amount may be kept in the Public Account as done in the case of G. P. F. and be given interest as admissible to G. P. F.

The Heads of Accounts for recovery of contribution, matching contribution from the Government, interest etc. will be as follows:—

- 8342 — Other Deposits.
 - 00 — —
 - 120 — Miscellaneous Deposits.
 - 01 — Defined Contribution Pension System for Government Employees.
 - 01 — Employees Contribution under Tier I.
 - 02 — Government Contribution under Tier I.
 - 03 — Interest on Contribution under Tier I.
 - 02 — Defined Contribution Pension System for employees of Government aided Schools.
 - 01 — Employees Contribution under Tier I.
 - 02 — Government Contribution under Tier I.
 - 03 — Interest on Contribution under Tier I.
 - 03 — Defined Contribution Pension System for employees of Goa University and Government aided colleges.
 - 01 — Employees Contribution under Tier I.
 - 02 — Government Contribution under Tier I.
 - 03 — Interest on Contribution under Tier I.
 - 04 — Defined Contribution Pension System for employees of Goa Board of Secondary and Higher Secondary Education.
 - 01 — Employees Contribution under Tier I.
 - 02 — Government Contribution under Tier I.
 - 03 — Interest on Contribution under Tier I.
 - 05 — Defined Contribution Pension System for employees of Government Aided Polytechnic.
 - 01 — Employees Contribution under Tier I.
 - 02 — Government Contribution under Tier I.
 - 03 — Interest on Contribution under Tier I.
- The interest on the contribution under the System shall be debited to:—
- 2049 — Interest Payments.
 - 60 — Interest on other Obligations.
 - 101 — Interest on Deposits.
 - 09 — Interest on Defined Contribution Pension System.
 - 25 — Interest (Charged).

ANNEXURE - I

(Details to be furnished by the Government servant)

1. Name of the Govt. servant :
2. Designation :
3. Name of Ministry/Dept./Organisation :
4. Scale of Pay :
5. Date of Birth :
6. Date of joining Govt. service :
7. Basic Pay :
8. Nominee for accumulations under the Pension Account:

Sr. No.	Name of nominee (s)	Age	Percentage of share payable	Relationship with the Government servant
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Signature of the Govt. servant

ANNEXURE - II

Format in which information is required to be sent by DDO to PAO (Director of Accounts, Panaji)

Name of DDO/Code No. :

Name of Office & Address :

Sr. No.	Name of the Government servant	Designation	Basic Pay	Date of Birth	Unique Pension A/C No. in 15 digits (to be allotted by PAO)	Date of joining service	Details of nominee (s) for the accumulations under Pension Account			
							Name of nominee(s)	Age	Relationship with Government servant	% age of share

Name of DDO :
Office Seal :

ANNEXURE - III

Format of schedule of Government servant's contributions towards Tier I and Tier II of the New Pension System

(to be attached with the Pay bill)

Name of DDO/Code No. :

Pension Account No. in 15 digits allotted by PAO	Name of the Government servant	Designation	Basic Pay + DP + DA	Contribution under Tier-I Rs.	Contribution under Tier II* Rs.	Total Rs.	Remarks
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(Rupees)

*The column is not to be used during the interim period.

Date and Signature of Drawing Officer:

Designation:

(to be attached with the bill for drawal of Government's contribution)

Name of DDO/Code No.:

Unique Pension Account No. in 15 digits allotted by PAO	Name of the Government servant	Designation	Basic Pay + Dearness Pay Rs.	DA Rs.	Government's Contribution	Remarks
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(Rupees)

Date and Signature of Drawing Officer:

Designation:

New Pension System Leader Folio

Name: Shri./Smt./Kum.

Designation :

Department:

Unique Pension Account No. allotted by Dte. of Accts.

Date of joining Government service:

[illegible]

Date of Superannuation:

Month	Basic Pay	DA	Employee's contribution under Tier-I	Government's Contribution under Tier-I	Total Tier-I	Employee's Contribution under Tier-II	Remarks	
			Rs.	Rs.	Rs.	Rs.	Tier-I Rs.	Tier-II Rs.
April								
May								
June							Opening	
July							Balance as on.....	
August							Deposits	
September							Withdrawals	
October							Interest	
November							Closing balance as	
December							on	
January								
February							Posted by	
March							Checked by	
							Examined by	
Total (Rs.)							*No withdrawals allowed below Tier-I	

ANNEXURE - VI

Index Register

Unique Pension Account No.	Name of Government servant	Designation	Name of Office in which joined service	Date of birth	Date of joining Government service	Signature of JAO/AAO
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